

Stamp Duty

Commercial Property			
€1 to €10,000	0%	€40,001 to €70,000	4%
€10,001 to €20,000	1%	€70,001 to €80,000	5%
€20,001 to €30,000	2%	over €80,000	6%
€30,001 to €40,000	3%		

Residential Property	First Time Buyers	Owner Occupiers & Investors
First €125,000	Exempt	Exempt ⁽¹⁾
Next €875,000	Exempt	7%
Excess Over €1,000,000	Exempt	9%

⁽¹⁾To fully preserve the exemption in existence prior to Budget 2008, where the consideration does not exceed €127,000, the transaction is exempt from stamp duty.

Leases

Term not exceeding 35 years or indefinite	1% of annual rent
Term exceeding 35 years but not exceeding 100 years	6% of annual rent
Term in excess of 100 years	12% of annual rent

Residential lettings for less than 35 years with annual rents of less than €30,000 are exempt from stamp duty.

Value Added Tax Registration Thresholds

	2010	2009
Goods	€75,000	€75,000
Services	€37,500	€37,500

Value Added Tax Rates

	2010	2009
Standard Rate	21% ⁽¹⁾	21.5%
Lower Rate	13.5%	13.5%
Flat Rate for unregistered farmers	5.2%	5.2%

⁽¹⁾Effective from 1 January 2010.

Windfall Tax

	Rate
Tax on rezoning profits or gains	80%
For capital gains tax transactions effective from 30 October 2009.	
For trading transactions effective from 1 January 2010.	
Applies to individuals and companies.	



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Tax Tables 2010 is a general guide to tax rates and other tax information.
It is not intended to be a comprehensive guide to Irish tax rates or tax law.
Professional advice should be obtained before acting on any matter dealt with herein.

Tax Tables 2010**Income Tax Rates**

	Single/ Widowed €	Married One Income €	Married Two Incomes ⁽¹⁾ €	One Parent Family €	Rate
2010	1-36,400	1-45,400	1-72,800	1-40,400	20%
	Balance	Balance	Balance	Balance	41%
2009	1-36,400	1-45,400	1-72,800	1-40,400	20%
	Balance	Balance	Balance	Balance	41%

⁽¹⁾Maximum which may be utilised by one spouse €45,400.

Pay and File

Due date for submission of income tax return ⁽¹⁾	31 October after the end of the tax year
Payment date for preliminary tax ⁽²⁾	31 October during the tax year
Payment date for balance of tax	31 October after the end of the tax year

⁽¹⁾For individuals who file their 2009 income tax return and submit their tax payment through ROS the above dates are extended until 16 November 2010.

⁽²⁾Preliminary tax should equal 90% of the income tax liability for the current year or 100% of the liability for the previous year.

Income Levy

	2010 Rate		2009 Average Rate for year
Income		Income	
Up to €75,036	2%	Up to €75,036	1.67%
Next €99,944	4%	Next €25,064	3%
Balance	6%	Next €74,880	3.33%
		Next €75,140	4.67%
		Balance	5%

⁽¹⁾Exemption applies to social welfare payments, contributory and non-contributory State pensions, full medical card holders and EU and Irish deposit interest.

⁽²⁾Income of less than €15,028 is exempt.

⁽³⁾Exemption for persons 65 and over for income not exceeding €20,000 (single) or €40,000 (married).

Income Tax

Common Tax Credits	2010 €	2009 €
Single	1,830	1,830
Married	3,660	3,660
Single Parent (given as additional to single credit)	1,830	1,830
PAYE Tax Credit	1,830	1,830
Age Tax Credit - if single or widowed	325	325
Age Tax Credit - if married	650	650
Home Carer Credit	900	900
Rent - Single and Under 55 years	400	400

Exemption Limits	2010 €	2009 €
Aged 65 and Over		
Single/Widowed	20,000	20,000
Married	40,000	40,000

Benefit-In-Kind

Preferential Loans

The benefit-in-kind amount is the difference between the interest paid (if any) and notional interest charged at the following specified rates:

	2010	2009
Home loan	5%	5%
Other loans	12.5%	12.5%

Company Cars

A percentage of the original market value of a company car provided to an employee is subject to income tax as a benefit-in-kind. The percentage is determined by reference to the annual business kilometres travelled by the employee as follows:

Annual Business Kilometres	Percentage
24,000 or less	30%
24,000 to 32,000	24%
32,000 to 40,000	18%
40,000 to 48,000	12%
Over 48,000	6%

With effect from 2009, where a new car is provided to an employee, the benefit-in-kind calculation will also be based on the emission levels of the car. [Subject to commencement of this provision by Minister for Finance]. Until such time as the commencement order is issued the old rules apply.

Subject to certain conditions, an employee who spends 70% or more of his/her time away from base and whose annual business kilometres is between 8,000 kilometres and 24,000 kilometres is entitled to a 20% reduction in the BIK. The provision of a company van to an employee which is available for private use by the employee is generally subject to income tax as a benefit-in-kind at 5% of the original market value of the van.

PRSI and Levies

Employed (A1) Contributor

	Rate	2010 Ceiling
Employee Contribution:		
PRSI ⁽¹⁾⁽²⁾	4%	€75,036
Health Contribution ⁽³⁾ :		
Earnings up to €1,443 per week	4%	None
Earnings in excess of €1,443 per week	5%	None
Employer PRSI Contribution:		
Earnings of €356 per week or more	10.75%	None
Earnings less than €356 per week	8.5%	None

Employed (A1) Contributor

	Rate	2010 Ceiling
Employee Contribution:		
PRSI	4%	€52,000
Health Contribution:		
Earnings up to €1,925 per week	2%	None
Earnings in excess of €1,925 per week	2.5%	None
Employer PRSI Contribution:		
Earnings of €356 per week or more	10.75%	None
Earnings less than €356 per week	8.5%	None

⁽¹⁾No employee PRSI on income of €352 per week or less (same as 2009).

⁽²⁾First €127 per week (€6,604 per annum non-cumulative) ignored when calculating PRSI.

⁽³⁾No health contribution on income of €500 per week or less (same as 2009).

⁽⁴⁾Increase in health levy rates and decrease in health levy ceiling with effect from 1 May 2009. No change in 2010

Self-employed (S1) Contributor

PRSI:	3% on all income, subject to a minimum payment of €253 per annum (same as 2009)
Health Contribution ⁽¹⁾ :	4% on all income up to €75,036 ⁽²⁾
	5% on all income over €75,036 ⁽²⁾

⁽¹⁾No health contribution on income of €500 per week or less

⁽²⁾In 2009, 3.333% on all income up to €75,036, 4% on all income from €75,036 to €100,100 and 4.167% on all income over €100,100.

Pensions

Tax Relief Contribution Limits:

Age	2010	2009
Under 30	15%	15%
30 - Under 40	20%	20%
40 - Under 50	25%	25%
50 - Under 55	30%	30%
55 - Under 60	35%	35%
60 and over	40%	40%

⁽¹⁾In relation to most sporting occupations, the contribution limit is 30% for all ages up to 54.

⁽²⁾The earnings limit for 2010 is €150,000 (same as 2009).

Corporation Tax

Rates

Trading income (excluding land dealing, working minerals and certain exploration rights)	12.5%
Investment income	25%
Dealing in development land (other than fully developed land)	25%
Certain start-up companies commencing trade in 2009 and 2010 for the first 3 years ⁽¹⁾	Exempt

⁽¹⁾Start-up companies for 2010 subject to commencement by Ministerial Order.

Payment Dates for large companies⁽¹⁾

Instalment	Payment Date ⁽²⁾	Period ends during	
		2010	2009
1 st	6 months into the period	45% ⁽³⁾	45%
2 nd	31 days before period end	45% ⁽⁴⁾	45%
3 rd	9 months after period end	10%	10%

These payment dates also apply to corporation tax on chargeable gains

⁽¹⁾Companies whose prior year corporation tax liability exceeded €200,000.

⁽²⁾Payment is due by 21st day of the month where it would otherwise be due later than the 21st of the month or 23rd of the month if submitted electronically.

⁽³⁾Alternatively, 50% of the prior year corporation tax liability, if lower.

⁽⁴⁾The second instalment must bring the total preliminary tax paid to 90% of the corporation tax liability for the current accounting period.

Capital Gains Tax

Rate ⁽¹⁾	25%
Rate for certain offshore life assurance policies	40%
Annual exemption for an individual	€1,270
Retirement relief threshold	€750,000

⁽¹⁾Effective from Midnight 7 April 2009. Between 15 October 2008 and 7 April 2009, the rate was 22%. The rate before this was 20%.

Payment dates:

Disposals between 1 January and 30 November 2010	15 December 2010
Disposals between 1 December and 31 December 2010	31 January 2011

Capital Acquisitions Tax

	2010	2009 ⁽¹⁾
Rate	25%	25%
Thresholds		
(A) Son/Daughter/Minor Child of Deceased Child ⁽²⁾	€414,799	€434,000 ⁽³⁾
(B) Parent/Brother/Sister/Niece/Nephew/Grandchild	€41,481	€43,400
(C) Persons other than (A) and (B)	€20,740	€21,700

⁽¹⁾From Midnight 7 April 2009. Between 20 November 2008 and 7 April 2009, the rate was 22%. The rate before this was 20%.

⁽²⁾Also applies to an inheritance received by a parent from a child in certain circumstances.

⁽³⁾From Midnight 7 April 2009. From 1 January 2009 thresholds were €542,544, €54,254, €54,254, €27,127.