

## Tax Tables 2023

## Income Tax Rates

	Single/ Widowed €	Married/ Civil Partnership One Income €	Married/ Civil Partnership Two Incomes €	Individual Qualifying For Single Person Child Carer Tax Credit €	Rate
2023	1-40,000	1-49,000	1-80,000 <sup>(1)</sup>	1-44,000	20%
	Balance	Balance	Balance	Balance	40%
2022	1-36,800	1-45,800	1-73,600 <sup>(2)</sup>	1-40,800	20%
	Balance	Balance	Balance	Balance	40%

<sup>(1)</sup> Maximum which may be utilised by one spouse/partner €49,000.

<sup>(2)</sup> Maximum which may be utilised by one spouse/partner €45,800.

Pay and File<sup>(3)</sup>

Due date for submission of income tax return	31 October after the end of the tax year
Payment date for preliminary tax <sup>(4)</sup>	31 October during the tax year
Payment date for balance of tax	31 October after the end of the tax year

<sup>(3)</sup> For individuals who file their income tax return and submit their tax payment through ROS the 31 October deadline has in prior years been extended until mid-November.

<sup>(4)</sup> Preliminary tax should equal 90% of the tax liability for the current year or 100% of the liability for the previous year.

Universal Social Charge – 2023<sup>(5) (6) (7)</sup>

	Aged under 70 / Aged 70 and over with income > €60,000 / Full medical card holder with income > €60,000	Aged 70 and over with income of €60,000 or less / Full medical card holder with income of €60,000 or less
Income	Rate	Rate
Up to €12,012	0.5%	0.5%
Next €10,908	2%	2%
Next €47,124	4.5%	2% on balance
Balance	8%	n/a
Non-PAYE Income > €100,000	11%	n/a
Additional Charge <sup>(8)</sup>	5%	n/a

<sup>(5)</sup> Individuals with income not exceeding €13,000 are not liable to USC.

<sup>(6)</sup> Exemption applies to all Department of Employment Affairs & Social Protection (DEASP) payments and to deposit interest.

<sup>(7)</sup> Performance related bonuses in excess of €20,000 per annum payable to certain bankers are liable to USC at a flat rate of 45% instead of at the rates outlined above.

<sup>(8)</sup> An additional 5% USC charge is payable by investors who avail of property reliefs and have income of at least €100,000. The additional 5% charge is payable on property reliefs claimed.

## Deposit Interest Retention Tax (DIRT)

Rate	2023	2022
	33%	33%

## PRSI

Employed (A1) Contributor	2023 Rate	2022 Rate
Employee Contribution <sup>(9), (10)</sup>	4%	4%
Employer Contribution		
Earnings of €441 per week or more	11.05%	11.05%
Earnings less than €441 per week	8.8%	8.8%

<sup>(9)</sup> No employee PRSI on income of €352 per week or less.

<sup>(10)</sup> Employees who earn between €352 and €424 a week receive a PRSI credit up to a maximum of €12 per week.

### Self-employed (S1) Contributor

4% on all income subject to an annual minimum payment of €500<sup>(11)</sup>

<sup>(11)</sup> No PRSI where income does not exceed €5,000.

## Income Tax

Common Tax Credits	2023 €	2022 €
Single	1,775	1,700
Married Persons/Civil Partners	3,550	3,400
Single Person Child Carer Credit <sup>(12)</sup>	1,650	1,650
Employee PAYE Tax Credit	1,775	1,700
Age Tax Credit – if single or widowed	245	245
Age Tax Credit – if married/civil partnership	490	490
Dependant Relative Tax Credit	245	245
Home Carer Tax Credit	1,700	1,600
Earned Income Tax Credit <sup>(13)</sup>	1,775	1,700
Rent Tax Credit – if single person	500	500
Rent Tax Credit – if jointly assessed	1,000	1,000

<sup>(12)</sup> Given in addition to the single credit.

<sup>(13)</sup> Given to self-employed individuals and proprietary directors who are not entitled to the Employee PAYE Tax Credit.

Exemption Limits	2023 €	2022 €
Aged 65 and over		
Single/Widowed	18,000	18,000
Married/Civil Partnership	36,000	36,000

## Pensions<sup>(14), (15)</sup>

### Tax Relief Contribution Limits

Age	2023	2022
Under 30	15%	15%
30 – Under 40	20%	20%
40 – Under 50	25%	25%
50 – Under 55	30%	30%
55 – Under 60	35%	35%
60 and over	40%	40%

<sup>(14)</sup> In relation to most sporting occupations, the contribution limit is 30% for all ages up to 50.

<sup>(15)</sup> The earnings limit is €115,000.

## Benefit-In-Kind

### Preferential Loans

The benefit-in-kind ("BIK") amount is the difference between the interest paid (if any) and notional interest charged at the following specified rates:

	2023	2022
Home loans	4%	4%
Other loans	13.5%	13.5%

### Company Cars

A percentage of the original market value of a company car provided to an employee is subject to income tax as a BIK. The percentage is determined by reference to the annual business kilometres travelled by the employee and from 1 January 2023 also on the vehicle's CO<sub>2</sub> emissions as follows:

Business Mileage (km)	Vehicle Category/ CO <sub>2</sub> Emissions				
	A 0g/km up to and including 59g/km	B >59g/km up to and including 99g/km	C >99g/km up to and including 139g/km	D >139g/km up to and including 179g/km	E >179g/km
26,000 or less	22.5%	26.25%	30%	33.75%	37.5%
26,001 – 39,000	18%	21%	24%	27%	30%
39,001 – 48,000	13.5%	15.75%	18%	20.25%	22.5%
48,001 <sup>(15a)</sup> <sup>(15b)</sup> and over	9%	10.5%	12%	13.5%	15%

Subject to certain conditions, an employee who spends 70% or more of their time away from the place of business and whose annual business kilometres exceed 8,000 kilometres is entitled to a 20% reduction in the BIK.

The provision of a company van to an employee which is available for private use by the employee is generally subject to income tax as a BIK at 8% of the original market value of the van. (Calculated at 5% prior to 1 January 2023).

For 2023, the original market value of company cars and vans in the category of A to D will be reduced by €10,000 for the purposes of the BIK calculation.<sup>(15a)</sup>

Where an electric vehicle is made available to an employee during 2023, a partial exemption to a BIK charge can be applied to reduce the original market value of the car or van by €45,000. <sup>(15a)</sup> <sup>(15c)</sup> Any balance is subject to BIK at the relevant rate.

<sup>(15a)</sup> This is a temporary change to be introduced with retrospective effect from 1 January 2023 in the Committee Stage of Finance Bill 2023 which has not yet been published.

<sup>(15b)</sup> The upper limit in the highest mileage band was previously 52,001.

<sup>(15c)</sup> The reduction was previously €35,000 for electric vehicles.

### Capital Gains Tax (CGT) – 2023<sup>(16)</sup>

General Rate <sup>(17)</sup>	33%
Entrepreneur Relief Rate <sup>(18)</sup>	10%
Exit Charge Rate <sup>(19)</sup>	12.5%
Retirement Relief Limits	€
Third Party Disposals	
Age 55 - 65	750,000
66 or over	500,000
Disposals to a Child	
Age 55 - 65	None
66 or over	3,000,000

<sup>(16)</sup> The first €1,270 of an individual's annual chargeable gains, net of allowable losses, is exempt.

<sup>(17)</sup> There are other rates of CGT including for certain venture capital fund managers and certain offshore life assurance policies.

<sup>(18)</sup> Rate applies to disposals of certain business assets and disposals of shares in certain trading companies. A lifetime limit of €1 million gains applies.

<sup>(19)</sup> Rate applies to unrealised gains arising where a company migrates or transfers assets offshore, such that they leave the scope of Irish taxation.

Applicable from 10 October 2018.

### Payment dates

Disposals between 1 January and 30 November 2023	15 December 2023
Disposals between 1 December and 31 December 2023	31 January 2024

## Capital Acquisitions Tax (CAT)

	2023	2022
Rate	33%	33%

### Thresholds<sup>(20)</sup>

	2023 €	2022 €
(A) Son/Daughter/Minor Child of Deceased Child <sup>(21)</sup>	335,000	335,000
(B) Parent/Brother/Sister/Niece/Nephew/Grandchild	32,500	32,500
(C) Persons other than (A) and (B)	16,250	16,250

<sup>(20)</sup> Applies to gifts or inheritances received on or after 9 October 2019.

<sup>(21)</sup> Also applies to an inheritance received by a parent from a child in certain circumstances.

### Payment/Return filing dates

Gift/Inheritance in the year ended 31 August 2023	31 October 2023 <sup>(22)</sup>
Gift/Inheritance in the year ended 31 August 2022	31 October 2022

<sup>(22)</sup> For individuals who file their CAT return and submit their tax payment through ROS, the 31 October deadline has in prior years been extended until mid-November.

## Corporation Tax

### Rates

Trading income (excluding land dealing, working minerals and certain exploration rights)	12.5%
Knowledge Development Box income <sup>(23)</sup>	6.25%
Investment income	25%
Dealing in development land (other than fully developed land)	25%
Certain start-up companies	Exempt for first three years <sup>(24)</sup>

<sup>(23)</sup> Rate will apply up to 1 January 2027. Rate to increase to 10% subject to Commencement Order.

<sup>(24)</sup> Exemption applies to the extent corporation tax liability for that year does not exceed €40,000 and is linked to Employers' PRSI payments. Applies to companies which commence to trade in the period 1 January 2009 to 31 December 2026.

### Payment Dates for Large Companies<sup>(25)</sup>

Instalment	Payment Date <sup>(26)</sup>	Period ends during	
		2023	2022
1 <sup>st</sup>	6 months into the accounting period	45% <sup>(27)</sup>	45% <sup>(27)</sup>
2 <sup>nd</sup>	31 days before the accounting period end	45% <sup>(28)</sup>	45% <sup>(28)</sup>
3 <sup>rd</sup>	9 months after the accounting period end	10%	10%

These payment dates also apply to corporation tax on chargeable gains.

<sup>(25)</sup> Companies whose prior year corporation tax liability exceeded €200,000.

<sup>(26)</sup> Payment is due by the 21<sup>st</sup> day of the month or the 23<sup>rd</sup> day of the month if paying & filing electronically.

<sup>(27)</sup> Alternatively, 50% of the prior year tax liability, if lower.

<sup>(28)</sup> The second instalment must bring the total preliminary tax paid to 90% of the tax liability for the current accounting period.

### Payment Dates for Small Companies<sup>(29)</sup>

Instalment	Payment Date <sup>(30)</sup>	Period ends during	
		2023	2022
1 <sup>st</sup>	31 days before the accounting period end	90% <sup>(31)</sup>	90% <sup>(31)</sup>
2 <sup>nd</sup>	9 months after the accounting period end	10%	10%

These payment dates also apply to corporation tax on chargeable gains.

<sup>(29)</sup> Companies whose prior year corporation tax liability did not exceed €200,000.

<sup>(30)</sup> Payment is due by the 21<sup>st</sup> day of the month or the 23<sup>rd</sup> day of the month if paying & filing electronically.

<sup>(31)</sup> Alternatively, 100% of the prior year tax liability, if lower.

Local Property Tax (LPT) - 2023<sup>(20)</sup>

## Rate

Property values are organised into value bands. LPT payable for 2023 is based on the valuation band you submit in your LPT return (applies for years 2022 to 2025).

Property valued at €1.75m or less:

Value of Property	LPT 2023 <sup>(21)</sup>	Local Authority <sup>(22)</sup> increased LPT Rate by					Local Authority <sup>(22)</sup> reduced LPT Rate by				
		5% €	6% €	7.5% €	9% €	10% €	15% €	7.5% €	15% €		
0 – 200,000	90	94	95	96	98	99	103	83	76		
200,001 – 262,500	225	236	238	241	245	247	258	208	191		
262,501 – 350,000	315	330	334	338	343	346	362	291	267		
350,001 – 437,500	405	425	429	435	441	445	465	374	344		
437,501 – 525,000	495	519	524	532	539	544	569	458	420		
525,001 – 612,500	585	614	620	629	637	643	673	541	497		
612,501 – 700,000	675	709	715	725	736	742	776	624	573		
700,001 – 787,500	765	803	811	822	834	841	880	707	650		
787,501 – 875,000	855	898	906	919	932	940	983	791	727		
875,001 – 962,500	945	992	1,002	1,016	1,030	1,039	1,087	874	803		
962,501 – 1,050,000	1,035	1,087	1,097	1,113	1,128	1,138	1,190	957	880		
1,050,001 – 1,137,500	1,189	1,249	1,261	1,279	1,296	1,308	1,368	1,100	1,011		
1,137,501 – 1,225,000	1,408	1,479	1,493	1,514	1,535	1,549	1,619	1,302	1,197		
1,225,001 – 1,312,500	1,627	1,708	1,724	1,749	1,773	1,790	1,871	1,505	1,383		
1,312,501 – 1,400,000	1,846	1,938	1,956	1,984	2,012	2,030	2,122	1,707	1,569		
1,400,001 – 1,487,500	2,064	2,168	2,188	2,219	2,250	2,271	2,374	1,909	1,755		
1,487,501 – 1,575,000	2,283	2,397	2,420	2,454	2,489	2,511	2,626	2,112	1,941		
1,575,001 – 1,662,500	2,502	2,627	2,652	2,689	2,727	2,752	2,877	2,314	2,126		
1,662,501 – 1,750,000	2,721	2,857	2,884	2,925	2,965	2,993	3,129	2,516	2,312		

Property valued at greater than €1.75m:

- 0.1029% of first €1.05m of market value
- 0.25% of portion of market value between €1.05m - €1.75m
- 0.3% of portion of market value above €1.75m

## Payment Date

LPT for 2023 must be paid on 21 March 2023 if paying by single debit authority otherwise the due date is 12 January 2023 or by weekly/monthly instalments between 15 January and 31 December 2023.

## Return Filing Date

If you submitted your LPT return by 10 November 2021 in respect of the years 2022 to 2025 then no LPT return is due to be filed for 2023. If your property has subsequently become liable to LPT from 1 November 2022 then you should have valued your property and filed your LPT return by 2 December 2022.

<sup>(20)</sup> Certain properties are exempt from LPT including properties certified as having pyritic damage, properties fully subject to commercial rates, properties owned by charities for recreational activities or for providing special needs accommodation, registered nursing homes, properties unoccupied for an extended period of time due to illness of the owner and properties bought, adapted, or built for use by incapacitated persons.

<sup>(21)</sup> Local authorities who charged reduced/increased LPT rates for 2023.

LPT Rate increased by	Local Authority
5%	Carlow County Council
6%	Wicklow County Council
7.5%	Cork County Council
9%	Cork City Council
10%	Kerry County Council/ Kildare County Council/ Laois County Council/ Mayo County Council/ Tipperary County Council/ Waterford City and County Council
15%	Cavan County Council/ Clare County Council/ Donegal County Council/ Kilkenny County Council/ Leitrim County Council/ Limerick City and County Council/ Longford County Council/ Monaghan County Council/ Offaly County Council/ Roscommon County Council/ Sligo County Council/ Wexford County Council

  

LPT Rate reduced by	Local Authority
7.5%	Fingal County Council
15%	Dun Laoghaire Rathdown County Council/ Dublin City Council/ South Dublin County Council

## Stamp Duty

## Non-Residential Property

	2023	2022
Rate <sup>(34) (35) (36)</sup>	7.5%	7.5%

<sup>(34)</sup> 7.5% applies to stamp conveyances or transfers of non-residential property and leases executed on or after 9 October 2019.

<sup>(35)</sup> A refund of up to 11/15ths of stamp duty paid at 7.5% on land subsequently developed for residential purposes may be given where certain conditions are met.

<sup>(36)</sup> Rate also applies to shares held in certain non-residential property-owning companies.

Residential Property <sup>(37)(38)(39)</sup>

	2023	2022
First €1,000,000	1%	1%
Balance	2%	2%

## Leases

	2023	2022
Term not exceeding 35 years or indefinite	1% of annual rent	1% of annual rent
Term exceeding 35 years but not exceeding 100 years	6% of annual rent	6% of annual rent
Term in excess of 100 years	12% of annual rent	12% of annual rent

<sup>(37)</sup> A 10% rate of stamp duty can apply upon the purchase of more than 10 residential units in a 12-month period subject to certain exceptions.

<sup>(38)</sup> Residential lettings for less than 35 years with annual rents not exceeding €40,000 are exempt from stamp duty.

<sup>(39)</sup> Stamp duty is payable on a premium charged on the grant of a lease at the rates applicable to conveyances of property i.e., 1%/2%/10% for residential property and 7.5% for non-residential property.

## Value Added Tax Registration Thresholds

	2023	2022
	€	€
Goods	75,000	75,000
Services	37,500	37,500

## Value Added Tax Rates

	2023	2022
Standard Rate	23%	23%
Reduced Rate	13.5%	13.5%
Second Reduced Rate for certain goods and services <sup>(40)(41)(42)</sup>	9%	9%
Livestock Rate	4.8%	4.8%
Flat Rate for unregistered farmers	5%	5.5%

<sup>(40)</sup> Applies to periodicals (including certain electronic versions) and the provision of certain sporting facilities.

<sup>(41)</sup> Applies to supply of electricity and supply of gas for domestic or industrial heating or lighting from 1 May 2022 to 31 October 2023. Excludes vehicle gas, Liquefied Petroleum Gas (LPG) for use as a propellant, welding gas or cutting metal and gas sold as lighter fuel.

<sup>(42)</sup> Applies to Tourism and Hospitality from 1 November 2020 to 31 August 2023 and includes catering, restaurant and takeaway food and beverage supplies (excludes alcohol, soft drinks and bottled water), hairdressing services and tickets to cultural, musical, and theatrical events.



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It is not intended to be a comprehensive guide to Irish tax rates or tax law.

Professional advice should be obtained before acting on any matter dealt with herein.

