

## Sinn Fein Budget Proposals

### Tax Revenue

- Remove tax credits on a tapered basis on individual incomes above €100,000
- Introduce a 3% solidarity tax on individual incomes above €140,000
- Abolish the Special Assignee Relief Programme
- Increase CAT rate to 36%
- Increase Stamp Duty to 2% and 5% on residential properties above €700,000 and €1 million respectively
- Introduce a 2nd Home Charge at a rate of €400
- New pollution tax of €3,000 for each departure of a private jet
- Remove the Help to Buy Scheme
- Increase Employers PRSI to 13.05% on portion of salaries above €100,000
- Reduce the Pension Standard Fund Threshold to €1.5 million and the Earnings Limit to €60,000
- Increase the Banking Levy
- Increase Vacant Site Levy
- Increase Stamp Duty on commercial property to 12.5% except for farming
- Increase Excise Duty on a packet of cigarettes by 30c

### Additional Taxation Measures

- Introduce a 17% Stamp Duty Surcharge on the block purchase of all residential property purchased by institutional investment funds (Mortgage to Rent Scheme exempt).
- Increase the rate of DWT to 33%.
- Applying a CGT rate of 33% on all asset disposals by REITs and IREFs.
- Increase the Vacant Homes Tax.
- Establish a Wealth Tax Commission.
- Restrict losses for banks which availed of Government loans at the time of the financial crash.

### Tax Expenditure

- Introduce mortgage interest relief to absorb 30% of recent increases up to a maximum of €1,500
- Main tax credits to increase by €50
- Reduction in lower rates of USC
- The lower VAT Rate on gas and electricity to be extended
- A month's rent relief
- Remove the Concrete Products Levy
- Scrap planned increases in the carbon tax
- Scrap planned increases on excise duty for petrol and diesel.
- Extend capital allowances for energy efficient equipment
- Extend stamp duty consanguinity relief for farmers
- Reduce Local Property Tax by 20%
- R&D payable tax credits paid to small & micro companies within 12 months